



UNIVERSIDAD DEL NORESTE

Universidad Del Noreste Default Management Plan for Federal Direct Loans

Here are some strategies that Universidad Del Noreste implements to help our U.S loan students understand the responsibility of borrowing loan funding for education. The purpose is to reduce, if not eliminate, students defaulting on repayments to their loans.

1. Entrance Counselling

All first time borrowers of Direct Loan program, new students to the University are required to undertake Entrance Counselling. During Entrance Counselling, students will learn more about:

- how the Master Promissory Note (MPN) works
- the importance of repaying their loan
- the consequences of default
- sample monthly repayment amounts

2. Early Identification and Counselling for Students at Risk of Withdrawal

The University is responsible for identifying borrowers at risk of withdrawing and counselling students accordingly with a view to try and retains those students.

3. Communication

All students are directed to the mandatory International Relations Office for information. Borrowers' academic progress and enrolment status are held on our central student database so as to be accessible by all relevant offices across the University including the office that disburses funds and authorizes US loan payments.

Up-to-date contact information for both the student and next of kin is obtained from students at enrolment and stored on our student database.

4. Exit Counselling

Graduating students and withdrawing students are advised that they must undertake Exit Counselling as part of the conditions of borrowing Federal Direct Loans. Students are directed to <https://studentloans.gov/myDirectLoan/index.action> and are asked to inform the US Loans team when they have completed their Exit Counselling.

5. Timely and Accurate Enrollment Reporting

Universidad Del Noreste will ensure that accurate information on enrolments including any enrolment changes or updates is reported in a timely frame through NSLDS.

6. Analyze Defaulted Loan Data to Identify Defaulter Characteristics

Universidad Del Noreste will analyze defaulted loan data to discern who is defaulting and why. We will use this information to improve default prevention and management practices and initiatives. Internal data includes key information such as school attended, program of study, demographics, grades, etc. The LRDR will be reviewed to determine if there are common characteristics among defaulters.

Universidad Del Noreste will also make use of the below recommended tools to ensure data accuracy and employ effective loan counselling and default prevention and management techniques to aid students and the University.

7. Where do I begin?

FSA Assessments for Default Prevention and Management
<http://www.ifap.ed.gov/qamodule/DefaultManagement/DefaultManagement.html>

8. Loan Counselling

Students and Counselors: <http://www.studentaid.ed.gov>
The Student Guide and NSLDS for Students <http://www.studentaid.ed.gov>
How much will it cost? <http://nces.ed.gov/ipeds/cool/>
<http://www.dlsonline.com/tools/search.asp> (for Direct Loan Borrowers)
How will I pay for it?
http://studentaid.ed.gov/students/publications/student_guide/index.html
Will I make enough money in my chosen occupation to repay student loans I receive?
<http://www.bls.gov/search/ooh.asp?ct=OOH>
<http://data.bls.gov/PDQ/outside.jsp?survey=nc>

Repaying Your Student Loans

http://www.studentaid.ed.gov/students/publications/repaying_loans/index.html

Ombudsman Office <http://www.ombudsman.ed.gov>

Ensuring Student Loan Repayment Best Practices for Schools

<http://www.ifap.ed.gov/eannouncements/0119stuhbkbestprectice.html>

SFA Assessments for Schools

<http://www.ifap.ed.gov/IFAPWebApp/qualityassurance/SFAAssessment.jsp>

Jump Start Coalition for Personal Financial Literacy <http://www.jumpstart.org>

8. Enrollment Reporting and Data Accuracy

NSLDS Enrollment Reporting Guide, formerly SSCR User's Guide:

<http://www.ifap.ed.gov/nsldsmaterials/010904NSLDSEnrollRepGuide.html>

NSLDS Date Entered Repayment Report, School Repayment Information Loan Detail Report, and Enrollment Reporting Summary Report: <https://www.nslsdfap.ed.gov>

NSLDS Reports, requesting and formatting questions: <https://www.nslsdfap.ed.gov>

Reports Tab NSLDS User ID CPS/WAN

Technical Support 1-800-330-5947

NSLDS Customer Support 1-800-999-8219

Cohort Default Rate Guide for information on challenges, adjustments, and appeals

<http://ifap.ed.gov/DefaultManagement/DefaultManagement.html>

9. Enrollment Reporting and Data Accuracy

NSLDS Enrollment Reporting Guide, formerly SSCR User's Guide:

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Cohort Default Rate Guide for information on challenges, adjustments, and appeals

<http://ifap.ed.gov/DefaultManagement/DefaultManagement.html>

10. Default Prevention

FSA Assessments:

<http://www.ifap.ed.gov/qamodule/DefaultManagement/DefaultManagement.html>

Ensuring Student Loan Repayment Best Practices:

<http://www.ifap.ed.gov/eannouncements/0119stuhbkbestprectice.html>

NSLDS Reports and Exit Counseling: <https://www.nslsdfap.ed.gov>
NSLDS Reports, requesting and formatting questions: <https://www.nslsdfap.ed.gov>
Reports Tab
NSLDS User ID CPS/WAN Technical Support 1-800-330-5947
NSLDS Customer Support 1-800-999-8219
Late Stage Delinquency Assistance (LSDA) Guide: For Direct Loan Schools, Direct Loan Servicing/Schools website, accessed via COD website: <http://www.cod.ed.gov>
For FFEL Schools, Default Prevention Strategies:
<http://www.ifap.ed.gov/qamodule/DefaultManagement/DefaultManagement.html>
Or contact your guaranty agency.

11. General Connections/Publications

Information for Financial aid Professionals (IFAP) Library with publications, training, tools, references, laws, etc.: <http://www.ifap.ed.gov>

The Office of Federal Student Aid: <http://www.ed.gov/about/offices/list/fsa/index.html>

The Student Guide: <http://www.studentaid.ed.gov>

NSLDS <https://www.nslsdfap.ed.gov>

<https://www.nslsdfap.ed.gov/secure/logon.asp>

ED Pubs, the Department of Education Online Publication Ordering System, helps you identify and order free publications from the Department. Examples of resources available at ED Pubs include the following:

- Repaying Your Student Loans (in English and Spanish)
- The Student Guide
- Getting Ready to Pay for College
- Counselors and Mentors Handbook

www.edpubs.org: 1-877-4ED-Pubs or edpubs@inet.ed.gov